

Proposed Bill No. 364

January Session, 2009

LCO No. 1179

Referred to Committee on Labor and Public Employees

Introduced by: SEN. DEBICELLA, 21st Dist.

AN ACT CONCERNING VARIOUS TAX CREDITS FOR RETRAINING AND HIRING DISPLACED WORKERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 (1) That chapter 229 of the general statutes be amended to establish
- 2 a "worker training expense" tax credit allowing any worker
- 3 involuntarily discharged in the past thirty-six months to deduct up to
- 4 five hundred dollars in retraining expenses from such worker's state
- 5 income tax; (2) That section 12-217hh of the general statutes be
- 6 amended to expand the displaced worker tax credit to cover any
- 7 worker hired who was involuntarily discharged from employment in
- 8 the previous thirty-six month period, and to apply to the personal
- 9 income tax to benefit pass-through business entities; and (3) That
- 10 section 12-217x of the general statutes be amended to expand the
- 11 human capital investment tax credit to be applicable against the
- 12 personal income tax to permit pass-through business entities to benefit.

Statement of Purpose:

To expand the tax credits for retraining and hiring displaced workers.